

No. 7, LVR Center, 1st floor, Seshadri Road, Alwarpet, Chennai - 600 018.

APPLICATION FOR ALLOTMENT OF AN APARTMENT

PLEASE FILL IN BLOCK LETTERS ONLY

I/We request that I/We be allotted an apartment in your proposed residential project in Provident Cosmo City, Chennai. I/We remit herewith a sum of Rs..... /- (Rupees..... only) by cheque/DD No..... dated.....In favour of Provident Housing Ltd drawn on.....being the Application amount, which amount shall form part of the sale consideration on an allotment of an apartment being made in my/our favour. I/We agree that this is only an "Application for Allotment of An Apartment" and only on fulfillment of the terms and conditions as stated herein, I/We will be eligible for consideration for an allotment of an apartment as applied for. I/We agree to sign and execute all documents including the Sale and Construction Agreement pertaining to the apartment as and when required to do so, after due compliance with the terms of this application.

APPLICANT - 1

Name: Age: PAN No.:
Father/Husband Name: Residential Status:
Address:
Tel: (Res) (Mobile)
E-mail ID: Fax:

APPLICANT - 2

Name: Age: PAN No.:
Father/Husband Name: Residential Status:
Address:
Tel: (Res) (Mobile)
E-mail ID: Fax:

Details of Apartment

Following are the details of the apartment preferred by me/us in PROVIDENT COSMO CITY

Apartment No.: Floor: Area (Sq.ft.): Block:

Cost of the Apartment: Rs.....

Car Park: ☐ Nil ☐ Open*

Reference: ☐ Ad ☐ Direct Mail ☐ Realtors ☐ Other Sources (Please Specify).....

I/We agree to pay the instalment of the total consideration as per the payment schedule mentioned below.

Signing of Agreement (Day 21)	15%	Rs.	(Less Rs. 1.00 lakh paid on booking)
Commencement of Foundation	10%	Rs.	
Commencement of Plinth	10%	Rs.	
Commencement of 1st Slab	10%	Rs.	
Commencement of 2nd Slab	10%	Rs.	(Registration of UDS)
Commencement of 3rd Slab	10%	Rs.	
Commencement of 4th Slab	10%	Rs.	
Commencement of Brick/Block work	10%	Rs.	
Commencement of Plastering-Internal	5%	Rs.	
Commencement of Plastering-External	5%	Rs.	
Commencement of Tiling	3%	Rs.	
Possession	2%	Rs.	
Total	100%	Rs.	

* Open car park will be allotted in Sy No. 5/13 situated at No. 41, Pudupakkam village, Chengalpattu Taluk, Kanchipuram District.
This land is located around 150 mtrs away from Gate 1 of Provident Cosmo city.

Signature(s): 1. 2.
(Sole/First Applicant) (Second Applicant)

PTO...

1. It is understood by the Intending Purchaser that time is the essence of the application and the payment of installments is to be made strictly in accordance with the time schedule for payment drawn as per the scheme formulated by the company. Any delay would be regarded as a material breach of the application for allotment and incidentals thereof. The intending Purchasers agree that they will be solely responsible for timely payment of the amounts due irrespective of whether the payments are being made from their own funds or by any bank from whom they intend to obtain or have already obtained loan/finance for intended purchase of the apartment.

2. The company reserves its right to effect such suitable and necessary alterations/changes as may be required and necessitated in order to successfully complete the project and to satisfy the requirements of regulatory and statutory agencies like change in the position/location of the flat, change in the number of the flat and change in its boundaries and or measurements which will be intimated to the intending purchaser. If there is any increase / decrease in the super built-up area of the flat, the revised price applicable will be calculated at the original rate per square foot at which the apartment is now being applied for. The Company will have absolute discretion in this regard.

3. The Intending Purchaser (s) shall not be entitled to transfer this application and /or allotment once made or to get the name of his / her nominees (s) substituted in his / her place without the prior written approval of the company. The company may at its sole discretion permit the same on such terms as it may deem fit including levy of transfer Fee @ 4% of the total cost of the Apartment.

4. The time of payment of instalments strictly as per the payment schedule is the essence of this Application. It shall be incumbent on the Intending Purchaser (s) to comply strictly with the terms of the payment without any delay/default and without any demand / notice by the company for payment. In case the installments are delayed the Intending Purchaser (s) shall be liable to pay interest on the amount due at the rate of 24% p.a. calculated on daily basis commencing from the due date to the actual date of receiving the payment. If any installment, including interest if any, is delayed beyond the due date or in case of cancellation, the matter will be taken up for review and in such case the company shall at their sole discretion be entitled to continue the booking by collecting the due amounts with interest or cancel the booking of the apartment, without any further notice to the Intending Purchaser. The company shall refund the amount received, if any, after appropriating the cancellation charges of a sum of Rs. 10000/- plus the applicable statutory taxes/charges on the amount paid within a period of 30 days of sending the cancellation letter. The company on dispatch of the cancellation letter will be entitled to allot the said apartment to any third party at its sole discretion on such terms that it deems fit. The intending purchaser will thereafter have no further right of claim for allotment / possession of the apartment.

5. Agreement for Sale and / or Construction Agreement need to be executed within 21 days from the date of booking. Agreement for Sale and / or Construction Agreement will be executed in favour of the Intending purchase after the Intending Purchaser complying with all requirements and accordingly this Application for Allotment of Apartment shall not be construed as a concluded contract.

6. Apart from the instalments of total consideration payable mentioned overleaf all deposits / expenses or other charges or levies including those demanded / incurred or required to be paid to the TNEB, CMWSSB, VAT, Service Tax or other authorities and statutory charges regarding electric power, water and sanitary connections / installations / services, shall be borne / paid by the intending purchaser on pro-rata to their share of the super built area. The same is payable to the company immediately without delay as and when demanded, in terms of the agreement for sale and / or construction agreement to be executed as said above.

7. The Intending Purchaser (s) shall strictly abide by the terms and conditions mentioned above and also the terms and conditions contained in the sale and construction agreement to be executed subsequently, governing the purchase of undivided share of land and the subject apartment in the said project.

I/We have read the above terms and conditions of this application for allotment and have fully understood the contents thereof, have obtained legal advice on the same and I/We understand that the compliance by me/us of the above terms are material for the purposes of the consideration by the company for allotment of an apartment in my/our favour.

FOR INTERNAL USE ONLY

Two /Three Bedroom Apartment No of Area (Sq. Ft.) on Floor
in Block in PROVIDENT with/without parking is
allotted to the applicant (s).

Cost of the Apt. Rs.
Rate: (Per Sq. Ft)

Date: Executive: Authorised Signatory