

## Hotel / Resort for sale in Tiruvalla, Pathanamthitta

35 crores



### 35 CRORES, BUSINESS HOTEL FOR SALE (4-Star) | THIRUVALLA

Thiruvalla, Tiruvalla, Pathanamthitta - 689103 (Kerala)

- Area: 50200 SqFeet
- Bathrooms: Ten
- Floor: Ground
- Total Floors: Seven
- Facing: East
- Furnished: Semi Furnished
- Transaction: New Property
- Price: 350,000,000
- Rate: 6,972 per SqFeet
- Age Of Construction: 21 Years
- Possession: Immediate/Ready to move

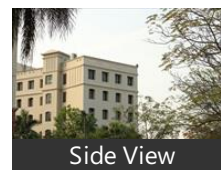
### Advertiser Details

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### Pictures



Side View

## Description

### BUSINESS HOTEL FOR SALE (4-Star) | #THIRUVALLA

#### PRICE UPON REQUEST

Offering a #hotel property with an existing structure situated along MC Road on an "as is, where is" basis, and it is available for #OUTRIGHTSALE. The hotel consists of 11 rooms with a reception area and 5 banquettes, which can accommodate 40 to 400 people at a time.

#### Key highlights:

- Freehold property
- Iconic location, witnesses a footfall of around 1 to 3 lac people per day
- Land size: 34 cents
- Built-up area of 50,200 sq ft of the existing structure
- 7 floors, 5 business floors, and 2 basement floors
- 3 lifts: 2 regular lifts and 1 service lift
- 3 restaurants, 3 kitchens
- Borewell; 2 lac liter water storage capacity
- 130-ton AC, 30 car parks

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#### About Keekkadan PMPL:

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## Location

\* Location may be approximate

## Locality Reviews

Tiruvalla, Pathanamthitta

### THIRUVALLA – NEW FACE

Tiruvalla is fast emerging and highly preferred business destination for investors, bringing in significant changes in the socio-economic milieu of the town. Tier-II markets like Tiruvalla will be the future growth drivers for investors that enable to penetrate into newer markets and unlock their potential.

A sleepy township till a few years back, renowned for its religious, educational, healthcare, and financial aspects. The town can surely claim to be high literacy rate of 89-91%. Tiruvalla is also the town with the largest bank deposit in the country. Besides, the city has many chit fund firms and non-banking financial institutions, which are well-known names in State and National level.

According to analysts, the town's business growth can be traced back to the Non Resident Indian (NRI) community's investment appetite. However, today, it is not only the Syrian Christians but people from other communities are also leading Tiruvalla's business growth.

### BUSINESS, DIVERSIFYING

While several traditional businesses have lost sheen, textile and gold retailing are flourishing in the town, contributing to its economy with high quality companies successfully navigating their value of journey. Several small and medium scale industries are emerging in the district now. Industries based on repairing and servicing, agro & food, textile, engineering, mineral, paper products, metal based, rubber, plastic & petro based are the leading sectors. Prominent automobile brands are making their presence felt at the stretch from Idinjilam to Thirumoolapuram (MC Road) and Tiruvalla to Pathanamthitta (TK Road).

Opportunities are aplenty in the property, education, hospitality service sectors. There is a steady growth in the retail business with the high purchasing power from NRI backed local community and people from nearby districts.

### PEOPLE, TOWN AND BEYOND

The town, a land of the world-famous conventions, renowned for its literary, arts, drama and dance activities, is located here. The town is renowned as a centre of learning with two medical colleges, about a few engineering colleges, ayurvedic college, business schools and several well-known arts and science colleges.

The town's proximity to Tier-I cities, availability of land in plenty, clean environment, quality of life, the presence of good education and healthcare facilities are attracting several investors to the town.

Shopping malls, multiplexes, huge textile showrooms, large jewelers, convention centres, premium hotels and posh residential townships, add excitement to life in the town.

Apart from this, the town is also emerging as a preferred destination for real estate players. After the Government's many structural reforms, the market is bouncing back and the town is witnessing a frenzy of development activities. It's just a matter of time before Tiruvalla emerges as a twin city to the nearby headquarter of Pathanamthitta.

### Pros:

- *Investor friendly*

### Cons:

- *Poor road infrastructure*

Posted: Oct 6, 2018 by [Mats O \(Keekkadan Pm\)](#)

Tiruvalla, Pathanamthitta is rated 5 out of 10 based on 1 user reviews.

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